



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the PRESS RELEASE dated: 19TH January 2015, issued by our National Organization – AIBEA from Mumbai for information.

With Greetings,

Yours Comradely,


(JAGDISH M BHAVTHANKAR)
GENERAL SECRETARY

Mumbai/ 19-1-2015

Bank strike deferred

C H Venkatachalam, Gen. Secretary, AIBEA

The proposed 4 days' continuous strike by 10 lacs bank employees under the banner of United Forum of Bank Unions has been put on hold and deferred. During the last round of meeting held on 6th instant, IBA improved their offer of wage increase from Rs. 3465 crores to Rs. 3938 crores i.e. from 11% to 12.5%. Though it is not an acceptable offer, since IBA offered further improvements during further negotiations, the proposed strike on 7th instant was deferred.

Further discussions have continued in the Sub-Committees on 14th and 19th instants wherein issues other than wage increase and pertaining to other service conditions like introduction of a better medical expenses reimbursement scheme, five days banking, regulated working hours for officers, leave benefits of employees, etc. have been discussed.

In the meantime, IBA today assured to hold further talks during first week of February, 2015 and continue the negotiations. Hence, in the interest of the banking public, the 4 days strike has been deferred and put on hold till further talks. We expect that this goodwill be reciprocated by the Government and IBA and that they would expedite the settlement with fair increase in wages which is pending for more than 2 years. Otherwise Unions would be constrained to revive the strike call.



C.H.VENKATACHALAM
GENERAL SECRETARY