



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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66TH REPUBLIC DAY MESSAGE

Each year, on this day the 26th January, with great enthusiasm as a patriotic citizen of our motherland, we celebrate the Republic Day, as it was on this day 65 years back the real establishment of Republic was proclaimed. The constitution of India which was finally adopted by the National Assembly, came into effect on 26th January 1950.

The bedrocks on which the doctrine of our constitution lies is, to have equality in politics and in social and economic life and recognise the principle of fraternity to become a nation in reality, so that our Country's independence will not be put in jeopardy a second time and probably lost forever.

Dr. Rajendra Prasad the first President of our Country, who signed the Constitution after Constituent Assembly passed it with ecstasy of freedom slogans "Vande Mataram" and "Bharat Mata Ki Jai", in his address to the House said "It is up to us to preserve and protect the independence that we have won and to make this new enterprise of running our independent Republic with confidence, with truth and non-violence and above all with heart in and God above". Loud cheers and prolonged applause greeted the President remarks, cherishing the noble ideals of the freedom struggles.

A nation with an ideal Indian family in the 1950s, supposed to forward looking, secular minded, liberal, frugal, tolerant of other cultures, strengthening bonds, with simple living ideology and heavily invested in education personal empowerment and social change. They created the qualified, professional, middle management class of Indians that worked in banks, companies, colleges, hospitals, construction projects and heavy industries, and in turn laid the foundation for sensex-friendly, dollar loving and globetrotting Indian of the 1990s.

Though India has made commendable stride in science, technology and innovation which will deliver undeniable benefit for people, but there is perhaps no greater testimony to the fact, that the basic foundation of our country based on Unity in Diversity is sought to be weakened. The Nation is now a strangely divisive figure. Disparity in the Society has been widened. Food, shelter, education and health care are scarce. Violence, hatred, intolerance, arrogance, crimes, atrocities on women, greed, abysmal health care, unemployment, exploitation of workers, endemic corruption etc., continue to be ominous signs in the horizon. We see political leaders busy plotting, horse trading, mudslinging, partisanship, and using un-parliamentary language.

Our generation has witnessed two of the most important parliamentary polls in the Indian history of 1977 and the recent election of 2014. The former was a referendum on political freedom and the later on economic freedom.

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The new Government is veering round the idea in the name of "Make in India", to have an export oriented economy. The Governor of Reserve Bank of India has expressed his apprehension about its impact in the economy in the long run. We have before us the experience of South East Asian crisis in 1997. The economy of those countries were mainly export oriented. Their economy has nosedived. This crisis had a severe impact upon Banks. Thousands lost their jobs.

The stock market economists who are votaries for liberalization, privatization and globalization every day speak for market economy. Corporate Sector which dictates terms today the method of development in India are only concerned how their kitties can be full. The Government of India has set a target for offloading their stakes in the nationalised Banks. The strong Nationalized Banking Sector of our Country which could with stand the global economic meltdown, is now sought to be dismantled. Threat of Privatization, Consolidation / merger looms large and any day these may become a reality. This is clearly an ill advised policy of the Government. Jobs and job security will be at stake if privatisation or merger takes place. Merger of Banks and opening the Banking Sector to Private Business Houses is not the panacea for the ills of the Banking Sector, instead the rising Non Performing Assets which has assumed alarming proposition, due to will full acts of those who hope to get away by accessing public money has to be addressed on priority by the Government, by taking stern action.

The Bipartite discussions on account of our wage settlements brought back on the track due to our sustained and persistent struggles. We are confident that as early as possible UFBU would do its best to conclude a reasonable settlement which the Bank employees thoroughly and legitimately deserve.

Friends, on this momentous occasion, let us take a pledge on behalf of the entire fraternity of our esteemed bank – State Bank of Hyderabad, with vision of oneness as one harmonious family;

To create a better future for the Bank Employees and also for the people of India.

To defend Public Sector Banking and demand for its expansion.

To work unitedly to bring down the NPAs of our Bank, on a priority basis and also ensure further growth, development and progress of State Bank of Hyderabad.

To work for an efficient, united, corruption free, prosperous, truly educated and just India to make it one strong nation, one peaceful global family.

Let the Tri-colour of our Nation fly high.

JAI HIND

**Hyderabad,
Date: 26.01.2015**



**A. KOTESWARA RAO
PRESIDENT**