



## STATE BANK OF HYDERABAD STAFF ASSOCIATION

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**CIR. NO. SA-CO/106/2015**

**DT: 20.03.2015**

### **ALL THE MEMBERS:**

Dear Comrades,

**We reproduce hereunder the CIRCULAR LETTER NO. 27/121/2015/17, dated: 19<sup>th</sup> March, 2015, issued by our National Organization – AIBEA, for your information.**

**With Greetings,**

Yours Comradely,

  
(JAGDISH M BHAVTHANKAR)  
GENERAL SECRETARY - SBHSA

Dear Comrades,

**1. Ongoing negotiations on wage revision and other improvement in service conditions:** Units are aware that the Minutes of Discussions signed by us with the IBA on 23-2-2015 covering 15% increase towards cost of pay slip components and amounting to Rs. 4725 crores coupled with full holidays on 2<sup>nd</sup> and 4<sup>th</sup> Saturday of every month are significant breakthrough in the given circumstances and as compared to previous wage revision. Our other demands are also being discussed and sorted out and already understandings have been reached on some of the issues. The details of agreed issues have already been circularised by us for the information of our members. The construction of revised pay scales and other issues will be taken up in further rounds of discussions. In the meantime, all sorts of misinformation, wrong information, rumours are being spread by vested interests about distribution of load to various items, etc in order to create confusion amongst the members. Our units are to keep off from such attempts and not fall a prey to the same. As and when any development is there, we shall keep our units informed.

**2. Full holiday on 2<sup>nd</sup> and 4<sup>th</sup> Saturday of every month:** On this also, various types of wrong information are in the market. Working Hours are service conditions which are part of the provisions of Bipartite Settlement. The relevant provisions have to be duly amended at the time of full-fledged settlement. Negotiable Instruments Act has to be amended and RBI also has to issue revised instruction on banking hours. In the meantime, based on our Minutes of Discussions, IBA has taken up the issue with the Government and RBI for due changes pending amendment to our Settlement. 2 Saturdays as holidays can be implemented only

after completing these formalities. Hence units would appreciate that all these procedures would take some time.

**3. WhatsApp messages, SMS, etc:** Oflate we observe that all types of unconfirmed information are being forwarded/circulated amongst our members through WhatsApp messages, SMS, etc. All these only contribute to avoidable confusions and we are required to clarify these questions every now and then disturbing our time and energy. Our units are requested to advise all concerned that any information related to wage revision, etc. are to be forwarded only if they are emanated from AIBEA or our State Federations. Technology can be used but not abused.

Yours Comradely,



**C.H. VENKATCHALAM**  
**GENERAL SECRETARY**