



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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Circular No. SBHSA-CO/ 13 /2015

Dated: 27th May 2015

TO

ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the **CIRCULAR LETTER NO: 27/132/2015/28, dated: May, 26, 2015**, issued by our National Organization – AIBEA for information.

With Greetings,

Yours Comradely,

(JAGDISH M BHAVTHANKAR)
GENERAL SECRETARY

Dear Comrades,

LEVY ON ARREARS OF WAGE REVISION

We are sure that by now all our units have the details of the 10th Bipartite Settlement signed by AIBEA with IBA on 25-5-2015. Considering the financial benefits and other improvements under the Settlement, it is one of the best settlements achieved by AIBEA so far. We have taken up the matter with IBA to forward the Settlement to the Banks for their implementation. We are informed that IBA has already forwarded the Settlement to all the Banks. Our Unions should take up the matter with the respective Head office/Central office of the Banks for expeditious implementation of the Settlement, payment of the revised emoluments and also disbursement of the arrears to the employees.

In the meantime, at the meeting of our Office Bearers held at Mumbai on 24-5-2015, it has been decided that as in the past occasions, with a view to augment the financial resources of the unions, Levy shall be collected from the arrears as under:

Levy payable by our members :
4% of the Net arrears (Gross Arrears - PF/NPS)
received by the members (before deduction of Income Tax)

The levy so collected as above will be apportioned as under:

⊕	For AIBEA	::	20%
⊕	For State Federations	::	40%
⊕	For Base Unions	::	40%

Note: (a) In the case of All India Unitary type Bank-wise Unions, entire 40% share will be retained by them.

::2::

- (b)** In the case of All India Federal type Bank-wise Organisations, base units will retain 30% of the arrears collected & 10% will be payable to their India Federations.

Needless to reiterate that wage revision is an occasion when members can contribute financially to the Unions. Levy is mandatory and obligatory and is not to be treated as a donation. Hence all our Unions at all levels should ensure that levy is collected from each and every member.

- ☞ 40% of the Levy payable to the State Federations should be remitted to the respective Federations.
- ☞ 20% of the Levy payable to AIBEA should be directly remitted to AIBEA at our Central Office at Chennai.

With greetings,

Yours Comradely,



**C.H. VENKATACHALAM
GENERAL SECRETARY**