



STATE BANK OF HYDERABAD STAFF ASSOCIATION

CENTRAL OFFICE: GUNFOUNDRY, HYDERABAD-5001 Regn. No.269

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CIRCULAR NO. SA-CO/24/2015

Dated: 22nd June 2015

ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the **CIRCULAR NO. 27/112/2015/23, dated: 22nd June, 2015**, issued by SSBEA and our National Organization – AIBEA, for your information.

With Greetings,

Yours Comradely,

(JAGDISH M BHAVTHANKAR)
GENERAL SECRETARY

Dear Comrades,

Improvement in Wages

All our units and members are aware that ever since its formation in 1946, AIBEA has been endeavoring to improve the wages and service conditions of bank employees. From 1946 to 1966, for 20 years, AIBEA was fighting before the Courts and Tribunal's to improve the wages. As a unique and great achievement, AIBEA secured bipartism and the 1st Bipartite Settlement was signed in 1966. In that journey we have signed the 10th Bipartite Settlement on 28.05.2015. The wages and service conditions have been improved inch by inch in each successive settlement.

With a cursory glance and comparison in the total emoluments payable to the employees achieved by AIBEA in successive settlements, one can understand the improvements achieved so far.

EMOLUMENTS UNDER 10TH BP SETTLEMENT A NEW CLERK (GRADUATE) JOINING THE BANK IN JUNE, 2015

| Place | 45 Lacs & MORE | 12-45 LACS | BELOW 12 LACS |
|--|----------------|---------------|---------------|
| Basic Pay | 13075 | 13075 | 13075 |
| DA – 33.70% | 4406 | 4406 | 4406 |
| Special Allowance – 7.75 % : Rs. 1013 + DA | 1356 | 1356 | 1356 |
| HRA – 10%, 9 % , 7.5% | 1308 | 1177 | 981 |
| Transport Allowance | 425 | 425 | 425 |
| Total Salary – May, 2015 | 20,570 | 20,439 | 20,243 |

(Payslip items only; cost of superannuation benefits, medical, LFC, other allowances, etc. not included)

A NEW SUBSTAFF JOINING THE BANK IN JUNE, 2015

| Place | 45 Lacs & MORE | 12-45 LACS | BELOW 12 LACS |
|------------------------------|----------------|------------|---------------|
| Basic Pay | 9560 | 9560 | 9560 |
| DA – 33.70% | 3222 | 3222 | 3222 |
| Spl Allowance– 7.75% :741+DA | 990 | 990 | 990 |
| HRA – 10%, 9 % , 7.5% | 956 | 860 | 717 |
| Transport Allowance | 425 | 425 | 425 |
| Total Salary – May, 2015 | 15,153 | 15,057 | 14,914 |

(Payslip items only; cost of superannuation benefits, medical, LFC, other allowances, etc. not included)

A SENIOR SUBSTAFF / DAFTARY / WITH 8 STAGNATION INCREMENTS IN JUNE, 2015 IN A METRO CENTRE:

| | 9 TH BPS | 10 TH BPS |
|---------------------|---------------------|----------------------|
| BASIC PAY | 14,150 | 23,785 |
| SPL. PAY | 340 | 560 |
| SPECIAL ALLOWANCE | - | 1,843 |
| DA | 16,040 | 8,825 |
| FPP | 470 | 790 |
| HRA | 1,449 | 2,435 |
| TRANSPORT ALLOWANCE | 275 | 470 |
| TOTAL SALARY | 32,724 | 38,708 |
| INCREASE | | 5,984 |

A SENIOR CLERK (SPL. ASST.) GRADUATE/CAIIB WITH 8 STAGNATION INCREMENTS IN JUNE, 2015 IN A METRO CENTRE:

| | 9 TH BPS | 10 TH BPS |
|---------------------|---------------------|----------------------|
| BASIC PAY | 24,900 | 42,020 |
| PQP | 1,230 | 2,010 |
| SPL. PAY | 1,180 | 1,930 |
| SPECIAL ALLOWANCE | - | 3,256 |
| DA | 30,232 | 16,586 |
| FPP | 940 | 1,585 |
| HRA | 2,731 | 4,596 |
| TRANSPORT ALLOWANCE | 275 | 470 |
| TOTAL SALARY | 61,488 | 72,453 |
| INCREASE | | 10,965 |

EMOLUMENTS - Comparison under 8th, 9th and 10th BPS

| New Substaff joining the Bank | As on 1-5-2005 8 th BPS | As on 1-5-2010 9 th BPS | As on 1-5-2015 10 th BPS |
|-------------------------------|------------------------------------|------------------------------------|-------------------------------------|
| 45 lacs & above | 5220 | 8977 | 15153 |
| 12 – 45 lacs | 5180 | 8918 | 15057 |
| 5 - 12 lacs | 5100 | 8830 | 14914 |
| Below 5 lacs | 4955 | 8801 | 14914 |

| New clerk/Graduate joining the Bank | As on 1-5-2005 8 th BPS | As on 1-5-2010 9 th BPS | As on 1-5-2015 10 th BPS |
|-------------------------------------|------------------------------------|------------------------------------|-------------------------------------|
| 45 lacs & above | 6150 | 12193 | 20570 |
| 12 – 45 lacs | 6105 | 12113 | 20439 |
| 5 - 12 lacs | 6030 | 11993 | 20243 |
| Below 5 lacs | 5865 | 11953 | 20243 |

| Daftary at max | As on 1-5-2005 8 th BPS | As on 1-5-2010 9 th BPS | As on 1-5-2015 10 th BPS |
|-----------------|------------------------------------|------------------------------------|-------------------------------------|
| 45 lacs & above | 12500 | 22422 | 38708 |
| 12 – 45 lacs | 12398 | 22272 | 38454 |
| 5 - 12 lacs | 12027 | 22050 | 38090 |
| Below 5 lacs | 11973 | 21977 | 38090 |

| Spl. Asst. Grad/CAIIB at max | As on 1-5-2005 8 th BPS | As on 1-5-2010 9 th BPS | As on 1-5-2015 10 th BPS |
|------------------------------|------------------------------------|------------------------------------|-------------------------------------|
| 45 lacs & above | 24380 | 42071 | 72453 |
| 12 – 45 lacs | 24184 | 41788 | 72248 |
| 5 - 12 lacs | 23614 | 41368 | 72019 |
| Below 5 lacs | 23513 | 41226 | 72019 |

Thus our recent 10th Bipartite Settlement has further improved the wages and emoluments of bank employees. Our journey will continue.

With greetings,

Yours Comradely,


C.H.VENKATACHALAM
GENERAL SECRETARY