



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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DT: 21.05.2016

ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the CIRCULAR LETTER dated: 20-5-2016 issued by our National Organization – **AIBEA** and **State Sector Bank Employees' Association – SSBEA** for your information.

With Greetings,

Yours Comradely,

(R. SREEKANTH REDDY)
GENERAL SECRETARY

CIRCULAR TO ALL UNITS AND MEMBERS IN ASSOCIATE BANKS:

20th May, 2016

Dear Comrades,

- **Lal Salam to all you dear comrades, you have made the protest strike a total success – Congratulations**

Reports galore about success of strike: We are receiving reports from various centers from all over the country about the successful strike today in the Associate Banks against the decision of the managements of Associate Banks to bring an Agenda in the recent Board meeting without any notice to close down the Banks for the purpose of take over their business by SBI and getting it approved without any serious discussion. The response of our members has been enthusiastic, overwhelming, whole-hearted, and in tune with their traditional commitment to the calls of our organisation. Hats off to you dear comrades, we are proud of you all.

Management wanted to keep us in the dark while taking the decision for closure and merger of our banks: The management acted behind our back in taking this important decision and wanted to bypass the collective views of the employees and our organisations. Hence we had to react immediately and record our strong resentment and protest.

Let them make SBI bigger but not by closing down our Banks: It is coming out now that the decision has been taken at the behest of SBI and in order to make SBI a bigger Bank of global size. We have no objection to that objective though India does not need big banks and we need only strong Banks. But the point is that why the Associate Banks should be made the sacrificial goat. Associate Banks are doing well and for the year ended 31-3-2016, our 5 Associate Banks have earned an Operating Profit of Rs. 10,500 crores. If they

are allowed to grow further independently, the progress will be much more. But there is no need or case to close down these Banks. That is why we protest.

Threats of management made our strike more successful: Instead of understanding our genuine protest and redressing the issues involved, the management chose to threaten, intimidate and pressurise the employees not to go on strike. They deliberately held that our strike is illegal though they know that they have no right to declare any strike is illegal. That was only to scare the employees. They also threatened that disciplinary action will be taken for going on strike though they know that participation in a strike is not a misconduct under Bipartite Settlement. At all these unwarranted intimidations only incited the employees to observe the strike more vehemently and vigorously.

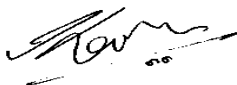
Conciliation proceedings: Taking cognisance of our notice for strike, the local labour authorities held conciliation meeting between managements and our Unions in Thiruvananthapuram, Hyderabad and Patiala yesterday evening and this morning. We offered to reconsider our strike if the managements come forward to defer their actions and decisions. Managements did not come forward and hence the strike was forced on us.

Thanks to our State Federations and units: We are thankful to all our State Federations and units for their total support to the strike and demonstrations were held all over the country with their help and solidarity. In many places, local trade union leaders and political leaders extended their support to us. UFBU had issued their Circular fully supporting our strike. AIBOA had supported to our strike and addressed a letter to the Finance Minister. BEFI had also given the call to their members in the Associate Banks to join the strike. We are thankful to all of them.

Red Salutes to our dear members: More than anything else, all our members in all the Associate Banks responded magnificently and befittingly and made the strike a great and total success. Our special congratulations to all our dear members. Await as we march on.

With greetings,

Yours comradely,



K S KRISHNA
GENERAL SECRETARY
State Sector Bank Emp. Assn



C.H.VENKATACHALAM
GENERAL SECRETARY
AIBEA