



STATE BANK OF HYDERABAD STAFF ASSOCIATION

Central Office: Gunfoundry : Hyderabad-500 001 (Regn. No.269)
Phone: 040-23387262, 300, 396, 217, 23387696 Fax – 040-66661941

e mail sbhshyd@gmail.com – website – www.sbhhsa.org

CIR. NO. SA-CO/ 16 /2016

DT: 17.06.2016

ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the Circular **dated: 16th June 2016**, issued by Our National Organization – AIBEA for your information.

With Greetings,

Yours Comradely,

(R. SREEKANTH REDDY)
GENERAL SECRETARY

Dear Comrades,

- **AIBEA-AIBOA decide to plunge into immediate action to oppose attempts to denigrate Public Sector Banks and to protest against proposed merger and consolidation of Banks with a view to divert the people's attention from the Himalayan bad loans in Banks .**
- **12th July, 2016 – All India Strike in 5 Associate Banks**
- **13th July, 2016 – All India Strike in ALL BANKS**

All our units and members are aware of the increasing attacks being heaped on the public sector banks and the challenges faced by the PSBs.

In the name of banking sector reforms, the attempt is to privatise the Banks and hand them over to the private corporates to enable them to further loot the precious savings of the people.

The attempt is to consolidate the Banks to make them bigger with a view to globalize them instead of expanding the Banks and reach the common people within our country.

Already our Banks are bleeding due to alarming increase in bad loans, thanks to the deliberate default by the corporates and big business enterprises. Instead of taking tough measures to book the culprits and recover the loans, efforts are taken to hand over the banks to very same defaulters.

It is very clear that all their talks of banking reforms and proposals of merger and consolidation are only a ploy and game plan to divert the attention of the people from the massive bad loans in the Banks.

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Our country needs strong public sector banks and not necessarily big banks or global-sized banks. Our country needs banking expansion and not consolidation of banks and shrinkage of banking services to people.

The focus should be the alarming increase in bad loans to the tune of about Rs. 13 lac crores. The efforts should be to recover the money by taking stringent measures and not hush it up through provisions, write-offs, CDRs and SDRs.

If the loans have been sanctioned wrongly, action should be taken on the concerned Executives. If the borrower has cheated the Banks, criminal action should be taken against the defaulter.

Providing for the bad loans, clean-up of Balance Sheet and making the Banks to incur the losses is not the solution to the problem. It is obvious, all these are only diversionary tactics to escape from the accountability for the huge bad loans.

Kingfisher Mallya is only the tip of the iceberg. There are many more sharks in the ocean of bad loans in the Banks. Why the list of defaulters is not being published by them? Why criminal action is not taken on the willful corporate defaulters? Why all velvet treatment to them? Why the attempt to convert the bad loans as equity investment in these defaulter companies? Is it the corporate governance and good governance policy of the Government ?

In IDBI Bank, 10 years ago, about Rs.9000 crores of bad loans were taken out of their books. Now another Rs. 19,000 crores is the bad loan. Instead of taking action to recover these bad loans, the Government wants to privatise and sell the Bank to the very same private sector which is responsible for these huge loan default in IDBI Bank.

Hence AIBEA and AIBOA have decided to plunge into immediate action to oppose attempts to denigrate Public Sector Banks and protest against proposed merger and consolidation of Banks with a view to divert the people's attention from the Himalayan bad loans in Banks .

Programmes

20 th June	Demonstrations in all centres all over the country
30 th June	Dharna in all State Capitals
12 th July	All India Strike in the 5 Associate Banks
13 th July	All India Strike in all the Banks

Comrades, while we are proud that we fought and achieved nationalisation of Banks, it is equally our duty to fight against the attacks on public sector banks. People's money cannot be allowed to be looted like this. Public Sector Banks should be saved. They are nation building institutions. They must remain so.

It is time to move, time to fight. We exhort all our units and members to carry out the programme successfully and make the strikes a total success.

With greetings,

Yours comradely,



**S. NAGARAJAN
GENERAL SECRETARY
AIBOA**



**C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA**



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Date: 20.06.2016

ALL THE MEMBERS IN TWIN CITY BRANCHES, HEAD OFFICE, GUNFOUNDRY AND ZONAL OFFICE – HYDERABAD & SECUNDERABAD.

Dear Comrades,

ALL INDIA BANKS STRIKE

- 12th July, 2016 – All India Strike in 5 Associate Banks-SSBEA
- 13th July, 2016 – All India Strike in ALL BANKS

LUNCH TIME DEMONSTRATIONS on 20TH JUNE 2016 **INFRONT OF GUNFOUNDRY BRANCH**

As per the directions of **AIBEA / SSBEA** and as a part of the action programme **Lunch Time Demonstrations** in front of **STATE BANK OF HYDERABAD, GUNFOUNDRY BRANCH on MONDAY the 20th June 2016 at 2.30 p.m.** in pursuance of the following:

- **AIBEA-AIBOA** decide to plunge into immediate action to oppose attempts to denigrate Public Sector Banks and to protest against proposed merger and consolidation of Banks with a view to divert the people's attention from the Himalayan bad loans in Banks .

Venue : In front of Gunfoundry Branch.
Date : 20th June 2016 (Monday)
Time : 2.30 p.m.

With Greetings,

Yours Comradely,

(R. SREEKANTH REDDY)
GENERAL SECRETARY



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Date: 01.07.2016

ALL THE MEMBERS IN TWIN CITY BRANCHES, HEAD OFFICE, GUNFOUNDRY AND ZONAL OFFICE – HYDERABAD & SECUNDERABAD.

Dear Comrades,

ALL INDIA BANKS TWO DAYS STRIKE

- **12th July, 2016 – All India Strike in 5 Associate Banks-SSBEA (SBH, SBT, SBBJ, SBM AND SBP)**
- **13th July, 2016 – All India Strike in ALL BANKS**

DHARNA & LUNCH TIME DEMONSTRATIONS On 2nd JULY 2016 - Saturday AT GUNFOUNDRY BRANCH

As per the directions of **SSBEA / AIBEA** and as a part of the action programme **DHARNA and Lunch Time Demonstrations** in front of **STATE BANK OF HYDERABAD, GUNFOUNDRY BRANCH on Saturday the 2nd July 2016 at 10.00 am** in pursuance of the following:

PROTEST AGAINST:

- **Attempts to denigrate Public Sector Banks and proposed merger and consolidation of Banks.**

DEMANDS

- Strengthen Public Sector Banks
- Stop Privatisation of Banks
- Stop Merger and Consolidation of Banks
- Stop Privatisation of IDBI Bank
- Stop Attacks on Jobs and Job Security
- Start Action on Loan Defaulters
- Start Measures to Recover Bad Loans

Dharna : **10.00 A.M.**
Lunch Time Demonstrations : **02.30 P.M.**
Venue : **In front of Gunfoundry Branch.**
Date : **2ND July 2016 (Saturday)**

With Greetings,

Yours Comradely,

(R. SREEKANTH REDDY)
GENERAL SECRETARY



DHARNA &
LUNCH TIME DEMONSTRATIONS
AT GUNFOUNDRY BRANCH

ALL INDIA BANKS TWO DAYS STRIKE

- 12th July, 2016 – All India Strike in 5 Associate Banks-SSBEA
(SBH, SBT, SBBJ, SBM AND SBP)
 - 13th July, 2016 – All India Strike in ALL BANKS
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- Proposed merger and consolidation of Banks.

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 - Stop Merger and Consolidation of Banks
 - Stop Privatisation of IDBI Bank
 - Stop Attacks on Jobs and Job Security
 - Start Action on Loan Defaulters
 - Start Measures to Recover Bad Loans
-

STATE BANK OF HYDERABAD STAFF ASSOCIATION
STATE SECTOR BANK EMPLOYEES ASSOCIATION
ALL INDIA BANK EMPLOYEES ASSOCIATION

AIBEA	:	ZINDABAD	ZINDABAD
SSBEA	:	ZINDABAD	ZINDABAD
SBI MANAGEMENT	:	DOWN DOWN	DOWN DOWN
Strengthen Public Sector Banks	:	STRENGTHEN	STRENGTHEN
Privatisation of Banks	:	WE OPPOSE	WE OPPOSE
Merger and Consolidation of Banks	:	WE OPPOSE	WE OPPOSE
Privatisation of IDBI Bank	:	WE OPPOSE	WE OPPOSE
Attacks on Jobs and Job Security	:	WE OPPOSE	WE OPPOSE
Action on Loan Defaulters	:	WE DEMAND	WE DEMAND
Measures to Recover Bad Loans	:	WE DEMAND	WE DEMAND
TRADE UNION RIGHTS	:	PROTECT	PROTECT

AIBEA	:	ZINDABAD	ZINDABAD
SSBEA	:	ZINDABAD	ZINDABAD
SBI MANAGEMENT	:	DOWN DOWN	DOWN DOWN
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