



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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REPUBLIC DAY MESSAGE

Sixty Eight years back, a salute of Twenty One guns and the unfurling of the Indian National flag, heralded the historic birth of the Indian Republic on January 26, 1950; 894 days after our country became a dominion following withdrawal of British Rule.

The transition of India from a British Colony to a sovereign, secular and democratic nation was indeed historical. It was a long journey of around two decades, that started with the conceptualization of the dream in 1930, to its actual realization in 1950. A look into the journey that led to the birth of Indian Republic, will make us to remember that this is more a day of dedications and draw inspiration in cherishing the noble ideals of freedom struggles and pay our respectful homage in memory of those numerous freedom fighters, who sacrificed and laid down their lives for this sacred cause.

Indian constitution which begin with the three words “we the people”, with its established values, is guided laying special emphasis on objectivity, integrity and fairness. We feel proud of our countrymen having moved to a position of influence across the world, being recognized, appreciated and hailed for its marketing fraternity, consumer power and significant development and knowledge acquired in the field of science and technology.

As we celebrate the strength of our constitution and the pride and diversity of our nation, with the tricolor waving over us, our mind is rolled back to the pressing problems such as environmental degradation, extensive poverty, endemic corruption, intolerance and unreason, high levels of unemployment, imbalance between the rich and the poor.

The present Government which came into power by selling dreams of rising jobs for all, promising development and rapid economic and higher growth rate, has not done enough to convert dreams into reality. Latest study reveal that 58% of our countries total wealth is owned by 1% of our population. It is the resultant contribution of capitalism. Living standards remain dismal for majority of the population. The disruptions to demand and supply caused by demonetization has badly affected the economic growth rate, in the process the common man especially the labourers and the farmers were the worst sufferers. The number of suicides due to poverty and miseries continue to increase every year.

The job crisis, has led to youth agitations across the country driven by unfulfilled aspirations. Lakhs and lakhs of job vacancies in the various Government offices are not filled up. Even the appointment of judges are being stalled. High Courts are operating with more than 40% of vacancies; causing judicial delays. Huge number of vacancies of safety officers in Indian Railways remain vacant in critical posts; mishaps are bound to happen.

It is dismaying to know that the soldiers who defend the sovereignty of our holy mother land, are being served with unhygienic food by the concerned authorities. Greed and scams, has overtaken passion, reasoning and sensibility.

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Today, globally we are at a point in history – passing through a difficult phase. Countries, who have been champions of free trade and economic integration policies with liberal immigration rules, are passing new reversal legislations, with divisive ideas detrimental to global growth, triggering economic and social crises, thereby demoralizing the global community.

In this backdrop the banking industry in our country is passing through a very critical period. It is quite unfortunate that defaulting repayments by the willful defaulters have become a big menace eating away the profits of the banks.

Though we have a stable Government, its bounden duty is to transform the atmosphere in the country from fear, unrest and uncertainty to one of mutual trust and consensus building should be preferred mode of decision making.

No matter how dark times, we must face reality and quietly work for common good of our countrymen in general and our customers in particular, with a collective evolution, in meeting the challenges with utmost commitment and spirit of cooperation, maintaining harmony among all cadres, under the able leadership of our Managing Director Sri Mani Palvesan in recovery of the NPAs and further ensure the growth and profits of our esteemed institution – State Bank of Hyderabad.

Our Nation has weathered many storms, so we will never stop believing in the resourcefulness of the Indian people.

With this hope flaming in our hearts, let us salute our nations Tricolor on this momentous occasion.

JAI HIND

Hyderabad
DATE: 26.01.2017

S.B. RAJASEKHAR
PRESIDENT