



# STATE BANK OF HYDERABAD STAFF ASSOCIATION

(Regd. No.269)

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**CIR. NO. SA-CO/19/2013**

**Dated: 21.08.2013**

**ALL THE MEMBERS:**

Dear Comrades,

We reproduce hereunder the **JOINT CIRCULAR** issued by AIBEA & BEFI for your information.

With Greetings,

Yours Comradely,

**(JAGDISH M BHAVTHANKAR)  
GENERAL SECRETARY**

**TEXT OF AIBEA & BEFI JOINT CIRCULAR:**

Dear Comrades,

**• TIME TO GET UP AND RESIST**

**• AIBEA-BEFI'S JOINT CALL FOR ALL INDIA BANK STRIKE ON 25<sup>TH</sup> SEPTEMBER, 2013**

**TO OPPOSE**

- ANTI-PEOPLE BANKING SECTOR REFORMS
- CONTEMPLATION FOR MERGER OF PSBs
- UNWARRANTED CLOSURE OF ASSOCIATE BANKS & MERGER WITH SBI
- RETROGRADE POLICY TO GIVE BANKING LICENCE TO CORPORATE AND BUSINESS HOUSES
- UNILATERAL IMPOSITION OF SERVICE CONDITIONS

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The agenda of the Government on banking sector reforms is well-known to the bank employees of our country. Various struggles have also been undertaken by us in the past to oppose their moves. At a time, when the banking system is facing crisis due to very same set of policies in the USA, UK, Europe, etc., instead of learning lessons, our Government wants to blindly follow suit. Banking laws are being liberalised and regulations are being relaxed and loosened. Hence it has become an important duty of the trade unions to fight against these measures.

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To add fuel to fire, the Government has been repeatedly talking of consolidation and merger of Banks. Even some groupings have been done to club the nationalised Banks into 7 groups of Banks. These cannot be taken as innocent moves and measures. We can easily discern and detect their idea. In the recent months, they are also talking of merging the Associate Banks with SBI. Why they need it? There is no answer. Who will be benefited? There is no one to answer. Yet the Government wants to go ahead. In the recent weeks, the SBI top management is repeatedly talking of merger of its Associate Banks with itself. The attempt is to close down these Associate Banks and take them over by SBI.

SBI is not the promoter of the Associate Banks. SBI is not the owner of these Banks, either. They are just investors and share-holders in the Associate Banks. These Associate Banks have their background and long history. Their fate cannot be at the whims of the SBI. Further all these Associate Banks are doing well and performing. What is the need to close them down? There are private Banks which are much behind the performance and business of the Associate Banks. Yet they continue and enjoy the blessings of the government. The impressive performance of Associate Banks is despite the policies of the SBI to dwarf them. If they had been free of SBI, they would have grown much bigger. Even today, they are very popular Banks in the main States where they operate. Then who is behind this idea of closing down the Associate Banks. It is not merger. It is murder. We not only oppose closing down the Associate Banks and merging them with SBI, we also demand that these Banks should be de-linked from SBI. They have strong potential to grow and will certainly perform better if freed from the clutches of SBI. But in their hurry to pursue their agenda, the top management of SBI wants to move unilaterally. Logic and reasoning has become the casualty. But we need to fight back.

Even in service conditions they want to be unilateral. They want to violate our agreement with the view to destabilize our service conditions.

The Government also wants to reverse the clock. Prior to nationalisation of the Banks, Banks suffered from urban-bias. Today, the achievements of our public sector banks are marvels. But they want to denigrate the public sector Banks. They want to further encourage private sector. They want to once again allow big business to enter banking sector. Already 26 applicants including from Tata, Birla, Ambani, L&T, Bajaj, Ruia, etc. have queued before the RBI.

Hence it has been decided to give the call for agitation including strike.

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**Comrades, the following programmes are to be implemented jointly and effectively.**

○ Campaign meetings, mass meetings, Extensive postering, distribution of leaflets, meeting MPs and other political personalities	
○ Delegation to Union Finance Minister and SBI Chairman by AIBEA/BEFI	
<b>23-8-2013</b>	Deputation to respective MDs by leaders of the Associate Banks to convey our opposition for the proposed merger of Associate Banks with State Bank of India.
<b>26-8-2013</b>	Letters by all our unions to be addressed to Chairman SBI
<b>27-8-2013</b>	Letters by all our unions to be addressed to Governor, RBI
<b>28-8-2013</b>	Letters by all our unions to be addressed to Finance Minister, GoI
<b>30-8-2013</b>	Dharna before all Regional Offices / Zonal Offices of Associate Banks.
<b>05-9-2013</b>	Dharna before respective Head Offices of Associate Banks i.e. in Bangalore, Trivandrum, Hyderabad, Jaipur and Patiala by all our Unions
<b>05-9-2013</b>	<b>Anti Merger Day – Badge Wearing</b>
<b>16-9-2013</b>	Demonstrations in all centres and stations
<b>23-9-2013</b>	Demonstrations in all centres and stations
<b>25-9-2013</b>	<b>All India Bank Strike</b>

**ISSUES AND DEMANDS:**

- **STOP BANKING SECTOR REFORMS**
- **STOP MERGER AND CONSOLIDATION OF BANKS**
- **DO NOT CLOSE DOWN ASSOCIATE BANKS**
- **DE-LINK ASSOCIATE BANKS AND MAKE THEM INDEPENDENT BANKS**
- **STOP BANKING LICENCES TO CORPORATES AND BUSINESS HOUSES**

We call upon all our unions and members to make the programme and strike action a total success.

**C.H. VENKATACHALAM  
GENERAL SECRETARY  
AIBEA**

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**(PRADIP BISWAS)  
GENERAL SECRETARY**

**BEFI**