



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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CIR. NO. SA-CO/37/2014

Date: 10.01.2014

ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the **CIRCULAR NO. 27/46/2014/2, dated: 7TH January, 2014**, issued by our National Organization – AIBEA for your information.

With Greetings,

Yours Comradely,

(JAGDISH M BHAVTHANKAR)
GENERAL SECRETARY

Dear Comrades,

Enhancement in Ex Gratia Pension to Pre-1986 Retirees/surviving spouses

Units are aware that as per the Government scheme, those who had retired from the Bank's service prior to 1-1-1986 are being paid an Ex Gratia Pension of Rs. 300 + DA per month. Similarly, the surviving spouses of these retirees are being paid a lump sum Ex-Gratia of Rs. 1000 per month (without DA). From AIBEA we have been taking up the issue with the IBA and Government for improving this Ex Gratia amount. We are happy that the Government has recently agreed and accordingly advised IBA for improvement in the Ex Gratia as under:

	Existing	Revised
Pre-1986 Retirees	Rs. 300 + DA	Rs. 350 + DA
Surviving spouse of pre-1986 Retirees	Rs. 1000 (without DA)	Rs. 175 + DA

The above improvements will be effective from **17-12-2013**. Based on the Government's communication, IBA has issued their Circular to all the Public Sector Banks vide their Circular dated 6-1-2014. The benefit will be as under:

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Pre 1986 Retirees	Existing	Revised
Ex Gratia Pension	300	350
DA in Dec. 2013 at 771.84 %	2315	2701
	2615	3051
Increase		436
Spouses of deceased pre-1986 retirees		
Ex Gratia Pension	1000	175
DA at 771.84 %	No DA	1350
Total Ex Gratia	1000	1525
Increase		525

With greetings,

Yours Comradely,

C.H. VENKATACHALAM
GENERAL SECRETARY

Indian Banks' Association

HR & INDUSTRIAL RELATIONS No. CIR/HR&IR/G3/2013-14/8615, January 6, 2014
Chief Executives of all Public Sector Banks

Dear Sirs/Madam,

Enhancement in the ex-gratia amount being paid to the pre-1986 retirees/surviving spouses

We are pleased to inform that the Ministry of Finance, Government of India has enhanced the ex-gratia amount being paid to (1) Surviving Pre-1.1.1986 retirees and (2) Surviving spouses of pre 1.1.1986 retirees based on the recommendations of IBA as below:

	Surviving Pre 1.1.1986 retirees	Surviving spouses of Pre 1.1.1986 retirees
Existing	Rs. 300/- plus applicable Dearness Relief thereon	Rs. 1000/- fixed without applicable Dearness Relief thereon
Revised	Rs. 350/- plus applicable Dearness Relief thereon	Rs. 175/- plus applicable Dearness Relief thereon

We enclose a copy of the Government letter F. No. 11/2/2012-IR dated 17.12.2013 received by us in the matter. Member Banks may kindly take note of the above and implement the same w.e.f. 17.12.2013, i.e. from the date of Government's approval.

Yours faithfully,

Sd/-

(Prabir Moulik) Senior Advisor – HR&IR