



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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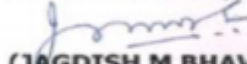
TO
ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the **CIRCULAR NO. 27/48/2014/4, dated: 14TH January, 2014**, issued by our National Organization –UFBU / AIBEA for your information.

With Greetings,

Yours Comradely,


(JAGDISH M BHAVTHANKAR)
GENERAL SECRETARY

Dear Comrades,

- **In response to our strike notice, Govt. intervenes and CLC held a meeting today**
- **IBA agrees to prepone the date of the talks and hold negotiations on 17th January, 2014.**
- **UFBU will participate in the Talks and looking to IBA's revised offer, further decision on strike call will be taken**

As per the decision of our UFBU meeting held on 23-12-2013, since there was no response from the IBA after our strike on 18-12-2013, UFBU had given the call for 48 hours Strike on 20th and 21st January, 2014 and accordingly served our strike notice on IBA and Government. In the meantime, the IBA fixed a meeting for discussions on 29th January, 2014 knowing full-well that UFBU has given the call for strike on 20th and 21st January, 2014. However, the Central Government intervened in the matter and the Chief Labour Commissioner from the Labour Ministry called for the conciliation meeting and this meeting was held today in his office in New Delhi. Mr. M V Tanksale, Chief Executive of IBA and Mr. Unnikrishnan, Dy. Chief Executive of IBA participated on behalf of IBA. Director (IR) and Under Secretary (IR) from the Finance Ministry also participated in this meeting. From UFBU, all constituent unions were present.

During the conciliation meeting, UFBU pointed out that the IBA's present offer of 5% increase was too low and hence not acceptable. UFBU also refuted their arguments of cost constraints and pointed to the increasing profits of the Banks in the last 5 years and hence our reasonable demands can be easily negotiated and settled by IBA.

The IBA informed that they are equally serious and interested to conclude the negotiations at the earliest with an open mind on our demands and hence would like to further continue the negotiations with the UFBU. IBA further stated that in view of the strike call, they would like to hold the next round of negotiations on 17th January, 2014 instead of 29th January.

The Chief Labour Commissioner suggested that in view of the above offer of the IBA, the strike call can be postponed and bilateral talks can be held with the IBA.

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From UFBU, while expressing our commitment to bilateralism, it was informed that UFBU will participate in the negotiations on 17th January, 2014 **but any decision on our strike call can be taken only after looking to the outcome and revised offer of the IBA during negotiations to be held on 17th instant.**

Comrades, while the conciliation meeting was held in a cordial manner and the IBA has preponed the negotiations to 17th instant, **no undue optimism should be entertained** as everything will depend on the revised offer IBA would make in the further negotiations.

Hence there should be no let up in our unity and no laxity in our preparations for the strike action.

We reproduce herein the text of the UFBU Circular No. 15 issued today in this regard.

With greetings,

Yours Comradely,



**C.H. VENKATACHALAM
GENERAL SECRETARY**

UFBU Circular No. 15 dated 13-1-2014

CONCILIATION MEETING HELD ON 13.01.2014

Subsequent to issuance of Notice by UFBU for 48 Hours' All India Bank Strike on the 20th and 21st January 2014, the conciliation meeting was held today at New Delhi. The proceedings were conducted by Shri B.K. Sanwariya, CLC(C). The meeting was also attended by the officials from Department of Financial Services. IBA was represented by Shri M.V. Tanksale, Chief Executive Officer, Shri K. Unnikrishnan, Deputy Chief Executive Officer and other officials.

The leaders of UFBU argued that the meetings are being held with much delay and there is no seriousness on the part of IBA to conclude the bilateral discussions at the earliest. UFBU also stated that the offer of 5% given by IBA is too low.

The representatives of IBA stated that so far five rounds of meetings were held and considering the constraints of banking industry on account of increasing NPAs and also the rising pension cost, the affordable offer was given by IBA.

The Chief Labour Commissioner (Central) suggested that another round of talks shall be held between IBA and UFBU to find amicable solution and further meetings should be held at regular intervals, say fortnightly, to settle an early wage revision. Agreeing to the suggestions made by CLC(C), the representatives of IBA offered to hold negotiations with the representatives of UFBU on 17th January 2014. UFBU has responded and said that it will attend the negotiation with an open mind and also conveyed that the decision on strike will depend on the outcome of the meeting to be held on 17th January 2014.

We advise all our affiliates and members to go ahead with the agitational programmes as advised earlier. The outcome of the proposed meeting on the 17th January 2014 will be informed in due course.

Sd.. M V Murali
Convener
