



STATE BANK OF HYDERABAD STAFF ASSOCIATION

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CIR. NO. SA-CO/41/2014

DT: 28.01.2014

Dear Comrades,

We reproduce hereunder the CIRCULAR NO. 27/50/2014/6, dated: 28th January, 2014, issued by AIBEA/ UFBU for information.

With Greetings,

Yours Comradely,

(JAGDISH M BHAVTHANKAR)
GENERAL SECRETARY

Dear Comrades,

March on to 48 hours strike on 10th and 11th Feb. 2014

We reproduce hereunder the UFBU' Circular No. 17 dt. 27-1-2014 on the outcome of the discussions held with IBA yesterday on our wage revision demands. Since the IBA's offer was too inadequate and IBA was not willing to improve their offer further, UFBU has given the call for 2 days strike on 10th and 11th February, 2014. The strike notice has also been served on the IBA.

We call upon all our unions and members to march on to make the strike action a total success in all the Banks and in all the States.

UFBU Circular:

- **Meeting with IBA today on our wage revision demands**
- **No forward movement in the discussions**
- **Observe 48 hours strike on 10th and 11th Feb. 2014.**

We had informed our unions and members that in the last round of discussions held on 17th January, 2014, the IBA had improved their offer from 5% to 9.5% on the pays lip component with an assurance to improve further. It was also agreed by IBA to hold the next round of discussions on 27th instant to carry forward the discussions. In view of this, it was decided by UFBU to defer the agitation programmes including two day's strike on 20th and 21st January, 2014.

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In his background, UFBU held the discussions with IBA today. During the course of the discussions, we urged upon the IBA to improve their offer so that by further negotiations, the issue can be settled at the earliest. IBA insisted that their demands like introduction of cost to company method, Fixed Pay-cum-Variable Pay based on performance, switching over to mediclaim insurance scheme and restricting the negotiations to officers in scales I to III should also be considered by the Unions before any settlement could be finalised. Responding to our demand, IBA came forward with a meager increase of 0.5 % in their offer from 9.5 % to 10 % on the cost of Payslip components amount to Rs. 3,150 crores. Despite our best efforts to persuade them to improve their offer and to carry forward the negotiations, IBA remained adamant. In view of this rigid approach of the IBA, the discussions were stuck up at this stage. IBA informed that the next round of discussions would be held by middle of next month, but looking to their rigidity, UFBU decided to revive the agitation and called for 48 hours strike on 10th and 11th Feb. 2014 to press our demand for early wage revision. The notice for the strike was also immediately served on the IBA.

Programme:

06-02-2014	Demonstrations all over the country
10-02-2014 to 11-02-2014	48 hours All India Bank Strike from 6 am on 10-02-2014 to 6 am on 12-02-2014.

Comrades, get into action and make the call a grand success

Sd.. M V Murali,
Convener

With greetings

Yours Comradely,



**C.H. VENKATACHALAM
GENERAL SECRETARY**

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