



# STATE BANK OF HYDERABAD STAFF ASSOCIATION

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**TO**  
**ALL THE MEMBERS:**

Dear Comrades,

## **CENTRAL COMMITTEE MEETING**

The Extended Central Committee Meeting of All India SBH Staff Association was held on 3<sup>rd</sup> July 2014 at Hyderabad. The following decisions were taken.

The General Secretary proudly recalled the impressive contributions of the 14 major private sector banks as it was on 19<sup>th</sup> July 1969, Banks were nationalized by the then Prime Minister Late Smt. Indira Gandhi through an ordinance.

The objective and reasons for bank nationalization was to sub-serve national priorities, such as rapid growth in agriculture, small industries and exports, raising of employment levels, encouragement of new entrepreneurs and the development of the backward areas, as the “The Banking system touches the lives of millions, has to be inspired by large social purposes. For this purpose, it is necessary for Government to take direct responsibility for the extension and diversification of banking services and for the working of the substantial part of the banking system”.

Recently, the RBI appointed PJ Nayak Committee has recommended to dilute Govt.’s equity capital in banks through sale of shares to employees / stock purchase scheme. The recommendations are arrived at outright privatization of banks. The recommendations also include merger of banks, keep Public Sector Banks out of CVC, RTI Act etc., creation of Banking Investment Company, ownership of Banks should be transferred to BIC, Bank Nationalization Act 1970 – 1980 / SBI Act 1955 should be repealed, RBI nominee directors in the Bank’s should step down, voting rights should be increased to 26%. These are all retrograde steps and must be opposed and the members should be readiness to fight out these issues.

The issue of merger and consolidations has surfaced again. Some of the news papers are carrying out the statements of Chairman, SBI. Comrades this issue is being opposed by AIBEA. In case of State Bank of Indore merger with SBI, has witnessed huge victimization of Associate Bank employees and officers. The career progression of officers of Associate Bank’s has received a major setback because of intersay seniority. The comrades of State Bank of Indore had to approach court for retention of special assistant allowances. These are some of the ill effects on account of some HR policies faced by them. So we must be vigilant and alert to fight out the issue of merger.

As far as our bank is concerned we are passing through a very tough phase. The mounting Non-performing Assets is not only taking our toll but affecting the profitability of the bank. Comrades, this matter needs to be addressed by us in true spirit and we must make concerted efforts to recover the dues so as to make our esteemed bank more and more stronger.

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The Central Committee members hailed the achievements of SBH Staff Association because of the improvement members got in respect of certain benefits secured during the structured committee meeting held during the last week of March 2014.

The General Secretary and President impressed upon the members to follow up the matter with controlling authorities to fasten up the matter for conducting interviews for appointment of Safai Karmachari on 1/3<sup>rd</sup> Scale Wages for which the approval has already given by Head Office. Further they also advised the office bearers and Central Committee members to send the proposals for creation of posts for appointment on 1/3<sup>rd</sup> scale wherever they are vacant.


The General Secretary appraised the house about the developments that are taking place in SBH Employees Co-operative Credit Society. He informed the house that our SBH Employees Co-operative Credit Society is in existence since 1952. On the eve of the Diamond Jubilee year of the Society in the year 2012 has passed many benefits which has been increasingly rewarding and monitory remuneration justifying the cause of co-operative objectives. In this journey of six decades our society apart from extending loan facilities has introduced several innovative welfare measure schemes for the benefit of members which is unparallel. The Superannuation Benefit Fund Scheme (i.e. Pension Scheme) is unique in nature and our Society being the pioneers in introducing this scheme.

Unfortunately for quite some time few individuals are indulging in destructive activities making baseless allegation against the members of Managing Committee which is unfounded. Moreover they are spreading false rumors against our former beloved leader Com. V.P. Rajendra. Com. V.P. Rajendra who has also served the Society with distinction and with his rich experience and expertise about the welfare schemes was requested to be the advisor of society after his retirement from bank service. The Managing Committee and General Body having passed a resolution to that effect. Com. V.P. Rajendra's dedication to the cause and sound knowledge of the minutest details are unparalleled. In every dimension of work of SBH Employees Co-operative Credit Society and SBH Staff Association he is indispensable in movement, in agitation, in campaign, in negotiations, in settling differences and solving problems his unique contribution is visible. As a leader conversant with every sphere in trade union movement, his imprint is distinct. He is a comrade with clarity with vision and a comrade who never knew tiredness.

With such a person around us to guide in various issues casting allegations on him was condemned by the entire Central Committee unanimously.

Comrades, the challenges and attacks are on the increase. Make every comrade aware of these challenges, observe Bank's Nationalization Day befittingly. Defend Public Sector Banking, Defeat Privatization.

With Greetings,

Yours Comradely,  
  
(JAGDISH M BHAVTHANKAR)  
GENERAL SECRETARY

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