



STATE BANK OF HYDERABAD STAFF ASSOCIATION

(Regd. No. 269)

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CIR. NO. SA-CO/59/2014

DT: 01.09.2014

TO ALL THE MEMBERS:

Dear Comrades,

We reproduce hereunder the CIRCULAR LETTER NO. 27/84/2014/40, dated: 29th August, 2014, issued by our National Organization – AIBEA for information.

With Greetings,

Yours Comradely,

(JAGDISH M BHAVTHANKAR)
GENERAL SECRETARY

Dear Comrades,

AGITATIONS BY OUR UNITS – EXTEND ALL OUT SUPPORT

AGITATION IN ANDHRA BANK:

All India Andhra Bank Award Employees Union has undertaken agitation programmes against the management and demanding recruitment of clerks, substaff and part time sweepers, upgradation of wages of part time employees, recruitment of permanent security guards, etc. besides demanding effective steps for recovery of bad loans in the Bank. The programme includes demonstrations, Dharna, badge wearing, deputations, submission of memorandum, etc. and culminating in All India Demands Day on 13-9-2014. Our unit has requested the support of AIBEA and our units in their programme. From AIBEA, we have addressed a letter to the CMD of Andhra Bank demanding settlement of the demands through mutual discussions. We request all our State Federations to extend support to their programme of Dharna/Demonstration on 13-9-2014.

ALL INDIA STRIKE IN FEDERAL BANK ON 18-9-2014:

Federal Bank Employees Union has given the call for agitational programmes demanding implementation of the agreed decisions on recruitment of sweepers, CTS/Service Branch works to be done by in-house employees, etc. and demanding filling up vacancies to end the acute shortage of staff in branches. Besides various protest programmes, the Union has given the call for All India Strike on 18th September, 2014. From AIBEA, we have written a letter to the

Managing Director of Federal Bank demanding settlement of the issues through mutual discussions. We request all our Unions to extend their support to the agitation in Federal Bank and hold/participate in solidarity demonstrations on 17th and 18th September, 2014 on the eve of the strike action.

AGITATION IN DHANALAXMI BANK:

Our unit – **Dhanalakshmi Bank Employees Union** is currently on an agitation on the following demands :

- Conduct recruitment in the clerical & subordinate cadre,
- Absorb data entry operators in the clerical cadre ,
- Absorb office boys in the subordinate cadre and
- Stop outsourcing and contract labour

The agitational programmes includes demonstrations and rallies at various important centres and already number of such programmes have been undertaken. There will be Dharna in front of Corporate Office of the Bank in Thrissur, Kerala on 4-9-2014. AKBEF is already extending all necessary support to their agitation. Through our letter to the Managing Director and CEO of the Bank, we have demanded of the management to come forward to resolve the issues of the agitation through bilateral talks.

With greetings,

Yours Comradely,



**C.H.VENKATACHALAM
GENERAL SECRETARY**

Get ready for our upcoming programmes in September, 2014:

15-09-2014	ALL INDIA DAY AGAINST GRANTING OF LICENCE TO START SMALL PRIVATE BANKS
25-09-2014	ALL INDIA DAY AGAINST SALE OF BAD LOANS INSTEAD OF RECOVERY OF LOANS



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CIRCULAR LETTER NO. 27/82/2014/38

28th August, 2014

**To ALL OFFICE BEARERS, STATE FEDERATIONS AND
ALL INDIA BANKWISE ORGANISATIONS**

Dear Comrades,

1. AIBEA's National Yuva Sammelan – Jan 31st and Feb. 1st, 2015 :-

AIBEA's 1st National Yuva Sammelan will be held in Hyderabad on 31st January, & 1st February, 2015 (Saturday & Sunday). The earlier announced dates (22/23.11.2014) had to be changed in view of JAIIB exams on these days. Details of allocation of number of participants, etc. will be informed to units in due course. Units are requested to take note of the same.

2. All India Women's Convention:-

The 7th All India Women's Convention will be held in Mumbai on 19th to 21st December, 2014. Number of participants from each State has already been informed. Please ensure that the same is allocated to units so that to and fro tickets can be booked in time.

All State Federations and All India Bank-wise Units are also requested to send us a report about the activities of women's wing / council / sub-committee functioning under their unions. This is required for incorporating the same in the report to be placed in the convention.

With greetings,

Yours Comradely,


**C.H.VENKATACHALAM
GENERAL SECRETARY**



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CIRCULAR LETTER NO. 27/83/2014/39

29th August, 2014

**To ALL OFFICE BEARERS, STATE FEDERATIONS AND
ALL INDIA BANKWISE ORGANISATIONS**

Dear Comrades,

EMPLOYEE STOCK OPTION / SALE OF BANK SHARES TO EMPLOYEES:

As part of the policy of banking reforms aimed at dilution of the scope, content and ownership of public sector banks, many measures are being contemplated by the Government and the RBI. We have been fighting back all these attacks and efforts through consistent campaign and struggles. One of the measures has been to reduce the Government's equity capital in the PSBs through IPO, further disinvestments by Follow-on Issue, QIP – Qualified Institutional Placement, FII/FDI, etc. For the first time, in the recent Budget, no funds have been allocated to capitalise our PSBs even though the Government has stated that huge capital will be needed by the Banks in the coming years. This is only to create conditions for further dilution of Government's capital and to increase private capital in the PSBs.

In order to placate our opposition to such dilution of ownership, the Government and bank managements are now proposing to bring a scheme for Employee Stock Option/ Employee Stock Purchase Scheme. Under this proposed scheme, Banks would exclusively offer Shares of the Bank at some discounted rate. On the one hand, the idea is to make employees feel a sense of ownership by purchasing the shares of their Bank. But in the same breath, they are also inducing the employees by saying that with the increase in the price of the shares, employees can sell these shares and make profit. But we know that by purchasing a few shares of a Bank, we cannot become owners of the Bank. Our commitment to work for the Bank is not related to owning a few shares of the Bank. Similarly, by inducing the employees to sell the shares, the Banks would make the employees indulge in speculation.

The real intention of the scheme is to somehow reduce the Government's share in the capital of the PSBs. If the Government and the Bank managements are really interested in the welfare of the staff, they should ensure that staffs are paid better salary and offered improved service conditions.

DO NOT SUBSCRIBE TO ESOP – DO NOT CONTRIBUTE TO REDUCTION OF GOVT. CAPITAL IN BANKS:

In the context of the emerging attacks on the public sector banks and our struggles thereagainst, and in consistence with the AIBEA's standing decision against dilution of Government's capital in PSBs, it was decided in the recent General Council meeting of AIBEA held at Kolkata on 3rd and 4th August, 2014, that **our members should be advised not to purchase the shares of the Banks when offered under such ESOP/ESPS proposals.**

We have already advised our nominee Workman Directors that any such proposal emanating in the Board meetings should be opposed by them.

All our units and members are requested to take note of the above decision and be guided accordingly.

With greetings,

Yours Comradely,



**C.H.VENKATACHALAM
GENERAL SECRETARY**